



LIBOR MANIPULATION – GUIDANCE FOR MARKET PARTICIPANTS

Seminar – Thursday 11 October 2012, Vienna

As details of LIBOR manipulation in the period from 2005 continue to emerge, financial institutions are considering appropriate responses and possible legal claims. David Doble Solicitors will be presenting a seminar exclusively for institutional investors and derivatives counterparties addressing the important questions to be faced by those institutions that are affected.

To register for the seminar please visit www.daviddoble.com/#!seminars

David Doble, Senior Partner, David Doble Solicitors, London

LIBOR manipulation – the story so far

- Key factors that potential claimants should be thinking about before embarking on litigation against any bank(s) in relation to LIBOR manipulation.
- Potential claimants – including institutions that were “long” LIBOR during the relevant periods
- Potential defendants – the position of banks that are shown to have manipulated LIBOR and also innocent banks that have benefitted from distortions in LIBOR
- Causes of action and loss calculations – an overview

Bruce R. Grace, Partner, Lewis Baach pllc, Washington, DC

Developments in the US

- Framing successful claims/loss causation issues under US law
- Who are the claimants
- Forum issues/forum non conveniens
- The importance of choosing the right court
- Class actions vs private cases. Disenfranchisement of non US claimants in US class actions.
- Timetable and limitation periods
- Borrowing Statutes
- Use of US discovery mechanisms to obtain documents

Marcus Rutherford, Partner, and **Edward Allen**, Partner, Enyo Law, London

The UK perspective

- Analysis of claims: in contract and in tort
- Loss and damages
- Forum issues/forum non conveniens
- Limitation periods
- Representative actions

Dr Otto Wächter, Partner, Graf & Pitkowitz

The Austrian perspective

- Governing law and jurisdiction
- Limitation periods
- Representative actions
- Litigation in US/UK as Austrian entity

Place:	Hotel Imperial Kärntner Ring 16 1015 Vienna
Date and time:	Thursday 11 October 2012. The seminar will run from 10.30am to 12.30pm Welcome and coffee from 10.00am
Cost:	There is no charge to attend this seminar
Lunch:	A lunch will be provided after the seminar to which all attendees are invited

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David Doble Solicitors provides advice exclusively to institutional investors in Europe and beyond. The firm advises investors and buy-side counterparties on transactions in the structured finance and derivatives arena and also in relation to potential disputes arising from investments in complex structured transactions.

Lewis Baach is an internationally recognised, premier firm for international financial disputes, insurance and reinsurance, and global commercial litigation. Clients include leading corporations, insurers, financial institutions, hedge funds, family conglomerates, public officials and professionals facing complex, high-stakes problems, such as liability claims, insolvency, insurance or reinsurance disputes, complex financial disputes, government relations initiatives or white-collar criminal defence.

Enyo Law is one of the largest litigation only firms in the UK. The firm is a natural choice for clients involved in big ticket international disputes that would present conflicts for the major law firms that have substantial transactional practices. Enyo Law is well suited to act for corporations and high net worth individuals in complex commercial disputes, often with multi-jurisdictional dimensions. Areas of strength include banking and financial institutions litigation, hedge fund litigation, international arbitration, fraud and regulatory investigations, asset tracing and injunctions, insurance and reinsurance, general commercial litigation, restructuring and insolvency, and energy, projects and engineering disputes.

Graf & Pitkowitz is an internationally focused Austrian law firm. The firm was founded in Vienna in 1994 and expanded to Graz in 2002. They are a full service business law firm and advise their clients in all aspects of Austrian and European business law. The firm negotiates and structures business transactions and successfully represent clients before Austrian and international institutions. They have a particularly strong focus on international arbitration.